

SUDAL INDUSTRIES LIMITED



Certified for ISO/TS 16949 : 2009 & ISO 9001 : 2008, SA 8000 : 2008
EMS ISO 14001 : 2004, BS OHSAS 18001 : 2007, EnMS 50001 : 2011
Corporate Office: 26A Nariman Bhavan, 227 Nariman Point, Mumbai 400 021 (India) • Phone: 91-22-22023845, 61577100 - 119
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24th July, 2020

To

Corporate Relationship Department

BSE Limited

P. J. Towers, 1st Floor,

Dalal Street, Mumbai – 400 001

Scrip Code: 506003

Dear Sir/Madam,

Sub.: Intimation about initiation of Insolvency proceedings against the company

With reference to the captioned subject and pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that Company has availed credit facilities from Syndicate Bank from time to time and now the said Bank has got merged with Canara Bank and Canara Bank has vide letter dated July 17, 2020, filed an application with the National Company Law Tribunal, Mumbai Bench, as a Financial Creditor for recovery of **Rs. 73,19,10,655.35** from the Company and to initiate the Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code.

You are requested to kindly take note of the same.

Thanking You

Yours faithfully,

For **Sudal Industries Limited**

Mukesh Ashar

Whole-Time Director

DIN: 06929024